

Sustainability Statement
Information Statement on the Integration
Of Sustainability Risks into the Investment Decision-Making Process

Issued by Taiga Fund Management AS (the "AIFM")

In respect of Taiga Investment Funds plc (the "Company") and its sub-fund, Taiga Fund (the "Fund")

Date of initial publication of this Information Statement: March 9th 2021

This Information Statement is accurate as at: March 9th 2021¹

Sustainable Finance Transparency

The European Union has introduced a series of legal measures (the primary one being the Sustainable Finance Disclosures Regulation (Regulation (EU) 2019/2088)) requiring firms that manage investment funds to provide transparency on how they integrate sustainability considerations into the investment process with respect to the investment funds they manage.

Our Approach to Sustainable Investment

Sustainability is the determination of a company's ability and strategy to mitigate and overcome risk factors, including ethical considerations. These risk factors may affect the ability of a company to create long-term economic value for investors and other stakeholders. Our approach is to analyse and make determinations of all risk factors that may to a material degree affect any company where we consider having exposure.

What is a Sustainability Risk?

In this context a Sustainability Risk is considered to be an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Information on How we Integrate Sustainability into the Investment Decision-Making Process

The existential importance of the Taiga, the world's largest and northernmost forest, is a reflection of a focus on sustainability in the Taiga Fund's investment philosophy. Taiga Fund seeks to systematically incorporate sustainability considerations into our analysis and investment processes in order to optimise the risk-adjusted return of the Fund's holdings. Sustainability Risk factors that are considered material receive more focus and are defined on a case-by-case basis. We encourage and seek to incorporate more Sustainability Risk data in our analysis as it becomes more available, objective and reliable.

Taiga Fund's focus on companies with proven business models and strong value propositions to investors includes analyses of sustainability as a key investment criteria. Companies that fail to meet minimum sustainability-related criteria are not considered for investment.

Taiga Fund evaluates sustainability both in the course of its investment process and the monitoring of portfolio investments.

¹ Note – when updates are made to this information statement, updated text will be clearly identifiable.

Taiga Fund emphasizes sustainability to the extent reasonably practical, being aware that risk considerations can be subjective, and subject to its duty to maximise the risk adjusted returns on investments for the Fund's investors.

Active ownership

With a concentrated portfolio in the small cap space, the Fund has a strategy and investment process that accommodates intimate knowledge and continuous monitoring of portfolio companies' sustainability issues. Taiga Fund seeks to engage with companies as an active owner and exercise our voting rights to promote sustainability, reduce risk factors and encourage the adoption of sustainability reporting standards.

Reporting

The Fund reports on sustainability matters to the Board of Directors on an ongoing basis. The Fund is preparing for the developing reporting and disclosure requirements implemented by the EU. This statement will be updated accordingly.

Further Information

This Information Statement is issued for information purposes only.

This Information Statement is not intended as investment advice and is not an offer or a recommendation about managing or investing assets and should not be used as the basis for any investment decision.

The information contained herein is current as of the date of issuance and is subject to change without notice.

We do not make any express or implied warranties or representations as to the completeness or accuracy or accept responsibility for errors.

No risk management technique can guarantee the mitigation or elimination of risk in any market environment.

Past performance is not a guarantee or a reliable indicator of future results and an investment could lose value. All investments involve risk, including the possible loss of capital.

Taiga Fund Management AS has its registered office at Dronning Mauds gate 3, N-0250 Oslo, Norway.

LEI Reference: 635400C9BVPF96KLQS43

Taiga Fund Management AS is authorised in Norway and is regulated by the Financial Supervisory Authority of Norway (Finanstilsynet) as an alternative investment fund manager.